

Haverhill Public Schools

Payroll Department

PAYMENT CYCLE FORMAT ELECTION THIS FORM COMPLIES WITH IRS REGULATIONS; SECTION 409A

TO: All Teaching, Nursing and ESP Staff Only FROM: Charlene Sandlin, Payroll Specialist SUBJECT: Pay Cycle Election for FY26
Please select your option to receive 22 pay cycles or 26 pay cycles. <i>This is</i> a one-time option that cannot be changed until the following fiscal year.
I authorize my annual salary to be distributed in 22 equal pay cycles.
I authorize my annual salary to be distributed in <u>26</u> equal pay cycles with the last pay period consisting of 5 pay cycles.
My signature below affirms that I understand my pay election will be considered a permanent election until the end of the fiscal year at which time I may change my pay election for the following fiscal year.
If I do not change my selection in future years my election above will remain in effect. If this form is not returned by <u>Tuesday</u> , <u>July 15</u> , <u>2025</u> your pay election will default to your previous year's election.
Please return to Charlene Sandlin, Payroll Specialist, at charlene.sandlin@haverhill-ps.org, fax to 978-374-3422 or send interoffice to Payroll Department.
Employee Signature:
Employee Name (PRINT):
Date:
Choose one: ESP Nurse Teacher

Example of Pay Cycle Elections 22 Pay Cycles 26 Pay Cycles

	22 Pay Cycles	26 Pay Cycles	
Period	\$10,000.00 ÷ 22	\$10,000.00 ÷ 26	
5.00	\$454.55	\$384.62	•
6.00	\$454.55	\$384.62	
7.00	\$454.55	\$384.62	
8.00	\$454.55	\$384.62	
9.00	\$454.55	\$384.62	
10.00	\$454.55	\$384.62	
11.00	\$454.55	\$384.62	
12.00	\$454.55	\$384.62	
13.00	\$454.55	\$384.62	
14.00	\$454.55	\$384.62	
15.00	\$454.55	\$384.62	
16.00	\$454.55	\$384.62	
17.00	\$454.55	\$384.62	
18.00	\$454.55	\$384.62	
19.00	\$454.55	\$384.62	
20.00	\$454.55	\$384.62	
21.00	\$454.55	\$384.62	
22.00	\$454.55	\$384.62	
23.00	\$454.55	\$384.62	
24.00	\$454.55	\$384.62	
25.00	\$454.55	\$384.62	
26.00	<u>\$454.55</u>	\$1,923.10	(BWG x 5 pays)
	\$10,000.00	\$10,000.00	