As part of this summer's work, MASC's staff undertook a full review of policy section D—fiscal policies. In undertaking this review, the following principles were prioritized:

- 1. Ensuring that policy language is aligned with the constitutional and legal principles of school funding: The funding of public schools in Massachusetts is created by Constitutional authority and guaranteed by Massachusetts General Law.
- 2. <u>Confirming that policy remains focused on the legal authorities of the school committee</u>: The interrelated responsibilities of the school committee in budget, policy, and goal setting all play a key role in policy section D.
- 3. <u>Updating legal references</u>: There have been several updates within legislation since the policy was last reviewed. This update incorporates those changes.
- 4. <u>Clarifying process</u>: There were a number of places in prior language that may have left process of committee work unclear. This update strives to make process easier to follow.
- Incorporating best practices: Fiscal best practices from across the state have long been part of MASC's professional development for members. This update includes those best practices in policy language.
- 6. <u>Clarifying regional policy distinctions</u>: Previously, some fiscal policies had a separate (-1) designation, while in others, the needed changes were only in the footnotes. This creates a separate (-1) policy for regionals in any place where that is necessary.

We have included for your use a redlined track changes version of the policies as well as a clean version.

Please direct any questions on this to MASC Field Director Tracy Novick.