

CITY OF HAVERHILL VOLUNTARY TERM LIFE AND AD&D RATES

Must have Basic Life to sign up for Voluntary Life

Basic \$5,000 for \$3.25 per pay

GUARANTEED ISSUE AMOUNTS

| <u>AGE</u> | <u>Under 60</u> | <u>60-69</u> | <u>70 & Over</u> |
|------------|-------------------|--------------|----------------------|
| Employee | \$ 150,000 | \$ 80,000 | \$10,000 |
| Spouse | \$ 35,000 | \$ 20,000 | Not Eligible |
| Dependent | \$ 5,000 | | |

MONTHLY PREMIUM

| <u>Age</u> | <u>Monthly Premium Rate per 1,000</u> | 10,000 | 20,000 | 30,000 | 40,000 | 50,000 | 60,000 | 70,000 | 80,000 | 90,000 | 100,000 | ***150,000*** |
|----------------------|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------------|
| <35 | \$0.10 | \$1.00 | \$2.00 | \$3.00 | \$4.00 | \$5.00 | \$6.00 | \$7.00 | \$8.00 | \$9.00 | \$10.00 | \$15.00 |
| 35-39 | \$0.12 | \$1.20 | \$2.40 | \$3.60 | \$4.80 | \$6.00 | \$7.20 | \$8.40 | \$9.60 | \$10.80 | \$12.00 | \$18.00 |
| 40-44 | \$0.17 | \$1.70 | \$3.40 | \$5.10 | \$6.80 | \$8.50 | \$10.20 | \$11.90 | \$13.60 | \$15.30 | \$17.00 | \$25.50 |
| 45-49 | \$0.25 | \$2.50 | \$5.00 | \$7.50 | \$10.00 | \$12.50 | \$15.00 | \$17.50 | \$20.00 | \$22.50 | \$25.00 | \$37.50 |
| 50-54 | \$0.41 | \$4.10 | \$8.20 | \$12.30 | \$16.40 | \$20.50 | \$24.60 | \$28.70 | \$32.80 | \$36.90 | \$41.00 | \$61.50 |
| 55-59 | \$0.68 | \$6.80 | \$13.60 | \$20.40 | \$27.20 | \$34.00 | \$40.80 | \$47.60 | \$54.40 | \$61.20 | \$68.00 | \$102.00 |
| 60-64 | \$0.97 | \$9.70 | \$19.40 | \$29.10 | \$38.80 | \$48.50 | \$58.20 | \$67.90 | \$77.60 | \$87.30 | \$97.00 | \$145.50 |
| 65-69 | \$1.62 | \$16.20 | \$32.40 | \$48.60 | \$64.80 | \$81.00 | \$97.20 | \$113.40 | \$129.60 | \$145.80 | \$162.00 | \$243.00 |
| 70-74 | \$2.86 | \$28.60 | \$57.20 | \$85.80 | \$114.40 | \$143.00 | \$171.60 | \$200.20 | \$228.80 | \$257.40 | \$286.00 | \$429.00 |
| 75-79 | \$4.93 | \$49.30 | \$98.60 | \$147.90 | \$197.20 | \$246.50 | \$295.80 | \$345.10 | \$394.40 | \$443.70 | \$493.00 | \$739.50 |
| 80 & Over | \$7.50 | \$75.00 | \$150.00 | \$225.00 | \$300.00 | \$375.00 | \$450.00 | \$525.00 | \$600.00 | \$675.00 | \$750.00 | \$1,125.00 |

****EMPLOYEE MUST HAVE COVERAGE IN ORDER TO INSURE SPOUSE AND / OR CHILDREN****

EMPLOYEE LIFE & AD&D = \$10,000 TO A MAXIMUM OF \$500,000 (NOT TO EXCEED 7 TIMES SALARY)

SPOUSE LIFE & AD&D = \$5,000 TO A MAXIMUM OF \$150,000 (NOT TO EXCEED 100% OF EMPLOYEE BENEFIT)

DEPENDENT (LIFE ONLY) = \$500 AGE 14 DAYS TO 1 YEAR; \$5,000 AGE 1 YEAR TO AGE 19 OR 25 IF FULL TIME STUDENT)

(\$.95/MONTH for \$5,000 or \$1.90 for \$10,000)

DEPENDENT CHILD(REN) - (LIFE ONLY) COVERAGE ALL GUARANTEE ISSUE

Applicants requesting insurance amounts over the guaranteed issue amount will require an Evidence of Insurability Form and Authorization to Release Medical Information.
These forms will need to accompany the application .