

Joslin, Lesser + Associates Inc.	Jeffery A Luxenberg	Progress Report as of Date 6/30/2014
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District Name	Haverhill	MSBA ID	201201280035
School Name	Caleb Dustin Hunking	Project Name	
OPM Firm Name	Joslin, Lesser + Associates Inc.	School Building Committee Representative	James F. Scully, Superintendent of Schools
Project Director	Jeffery A Luxenberg	Total Project Budget (ProPay)	\$800,000
Designer Firm Name	JCJ Architecture, PC	Encumbered (Reporting Period)	\$2,470,000
Principal	James E LaPosta	Encumbered (to Date)	
General Contractor Firm Name		Total Project Invoices Received (to Date)	\$623,614
General Contractor Contact Name		Project Completion Percentage	1%

OPM	Joslin, Lesser + Associates Inc.	Progress Report as of Date 6/30/2014
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Contract Summary

Original Contract Amount	\$150,000
Contract Amendments (to Date)	1
Value of Contract Amendments (to Date)	\$1,470,000
Total Contract Amount	\$1,620,000
Contract Amendments as Percentage of Original Contract Amount	980.0%

Payment Summary

Total Contract Amount	\$1,620,000
Invoices Paid (to Date)	\$150,000
Invoices Received (Reporting Period)	\$0
Contract Amount Remaining	\$1,470,000

OPM Activities (Reporting Period)

- 06/04/14 Attended MSBA Board Vote - Approval - Project Scope & Budget Agreement
- 06/10/14 Work with City/ District - June 10, 2014 City of Haverhill Debt Exclusion Vote
- 06/17/14 Attended SBC meeting - vote to approve proceeding to the Design Development (DD) Phase

Project Budget Status Please see attached Total Project Budget Report

Potential Issues There are no issues at this time

DESIGNER	JCJ Architecture, PC	Progress Report as of Date 6/30/2014
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Contract Summary

Original Contract Amount	\$395,000
Contract Amendments (to Date)	3
Value of Contract Amendments (to Date)	\$1,067,364
Total Contract Amount	\$1,462,364
Contract Amendments as Percentage of Original Contract Amount	270.0%

Payment Summary

Total Contract Amount	\$1,462,364
Invoices Paid (to Date)	\$339,247
Invoices Received (Reporting Period)	\$12,250
Contract Amount Remaining	\$1,110,867

MBE/WBE Requirements

MBE Requirement	8%
MBE Actual	24%
WBE Requirement	4%
WBE Actual	11%

RFIs and Submittals

RFIs Issued (Reporting Period)	0
Total RFIs Issued (to Date)	0
Remaining Open RFIs – Past 30 Days	0
Notes	
Remaining Open RFIs – Past 60 Days	0
Notes	
Remaining Open RFIs – Past 90 Days	0
Notes	
Submittals Received (Reporting Period)	0
Total Submittals Received (to Date)	0
Submittals Reviewed (Reporting Period)	0
Total Submittals Reviewed (to Date)	0
Comments (Remaining Open Submittals)	

Phase	Design Development	Phase Scheduled Completion Date	9/12/2014
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Designer Activities (Reporting Period)

- 06/04/14 Attended MSBA Board Vote- Approval - Project Scope & Budget Agreement (PSBA)
 - 06/10/14 Worked with OPM/ District - June 10, 2014 City of Haverhill Debt Exclusion Vote
 - 06/17/14 Attended SBC meeting; voted to approve proceeding to the Design Development (DD) Phase
- Commenced Design Development

30 Day Look Ahead

- 07/15/14 Host School Working Group (SWG) – DD meeting # 1
- 07/22/14 Attend SBC meeting
- 07/29/14 Host School Working Group (SWG) – DD meeting # 2

Commissioning Consultant

Commissioning Consultant Status

GENERAL CONTRACTOR**Progress Report as of Date 6/30/2014****Contract Summary**

Original Contract Amount

Change Orders (to Date)

Value of Change Orders (to Date)

Total Contract Amount

Contract Type

Change Orders as Percentage of Original Contract Amount 0.0%

Pending Change Orders

Change Order Status

Schedule Assessment

Notice to Proceed Date

1/1/0001

Physical Progress

Substantial Completion Date (Original)

Substantial Completion Date (Revised)

Construction Progress (Reporting Period)

30 Day Look Ahead

Overall Schedule Assessment

Problems Identified (Schedule or Construction)

Quality Control

Safety Compliance

Number of Claims (to Date)

Value of Claims (to Date)

Comments

Recorded Manpower (Reporting Period)

Commissioning Consultant

Commissioning Consultant Status

Payment Summary

Total Contract Amount

Invoices Paid (to Date)

Invoices Received (Reporting Period)

Contract Amount Remaining

MBE Requirement

MBE Actual

WBE Requirement

WBE Actual

Report Submission (Hard Copy) will include the following attachments

Budget and Cost Report – MSBA format	YES
Projected Cash Flow	YES
Project Schedule	YES
Change Order Tracking Report	NO
Progress Photos	NO

Certification

The undersigned hereby certifies that, to the best of his/her knowledge, the information contained in this monthly report and attached hereto are true and accurate.

Project Director/Project Manager

<u>William G. Cunniff</u>	Print Name
<u>William G. Cunniff</u>	Signature
<u>7/9/14</u>	Date



CALEB DUSTIN HUNKING SCHOOL

Haverhill, MA



Monthly Project Update Report

June 2014

FS/SD	DD	CD	Bidding	Construction	Closeout
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EXECUTIVE SUMMARY

On June 4, 2014, the project was approved for Project Scope and Budget by the MSBA Board of Directors. A project Scope and Budget Agreement (PSBA) was subsequently forwarded by the MSBA to the Mayor of Haverhill for signature. Likewise, on June 10, 2014, a City of Haverhill Debt Exclusion vote to fund the Hunking School project was overwhelmingly approved and passed by the voters of Haverhill by a 3-1 margin, allowing the project to proceed. The project team met with the Haverhill School Building Committee on June 17, 2014, and a vote was taken, and unanimously passed, to direct the project team to proceed to the Design Development (DD) Phase of the project. On June 25, 2014, the MSBA also forwarded the DESE approval letter for the Hunking project.

TASKS COMPLETED THIS MONTH

- 06/04/14 MSBA Board Voted to Approve the Project Scope & Budget Agreement (PSBA)
- 06/10/14 June 10, 2014 City of Haverhill Debt Exclusion Vote passed
- 06/17/14 SBC voted to approve proceeding to the Design Development (DD) Phase

ONE MONTH LOOK AHEAD

- 07/15/14 School Working Group (SWG) – DD meeting # 1
- 07/22/14 SBC meeting
- 07/29/14 School Working Group (SWG) – DD meeting # 2

PROJECT BUDGET

- See Attached Total Project Budget Report

PRELIMINARY MILESTONE SCHEDULE

- 09/12/14 Completion of DD Documents
- 10/09/14 Completion of Cost Estimate Reconciliation, VE & OPM review
- 10/10/14 DD Submission to MSBA
- 11/03/14 Completion of MSBA DD Review

CALEB DUSTIN HUNKING SCHOOL

June 30, 2014



Project Management

ID	Task Name	Start	Finish	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	Board Authorization	Wed 10/3/12	Wed 10/3/12										
2	MSBA Invitation to Conduct a Feasibility Study	Wed 10/3/12	Wed 10/3/12										
3	OPM Procurement	Mon 12/3/12	Tue 2/5/13										
4	OPM RFS	Mon 12/3/12	Mon 12/3/12										
5	OPM Proposal Review and Interview	Thu 1/10/13	Thu 1/10/13										
6	Execute OPM Contract	Tue 2/5/13	Tue 2/5/13										
7	Designer Selection	Wed 2/27/13	Fri 5/17/13										
8	Advertise/Issue RFS/Receive & Review Designer Proposals	Wed 2/27/13	Thu 3/14/13										
9	MSBA Designer Selection Panel	Tue 4/9/13	Tue 4/9/13										
10	MSBA DSP Interviews Top 3 ranked firms	Tue 5/7/13	Tue 5/7/13										
11	Designer Presentation to Hunking SBC	Tue 5/14/13	Tue 5/14/13										
12	Execute Design Services Contract	Fri 5/17/13	Fri 5/17/13										
13	Feasibility Study: Concepts	Fri 5/17/13	Wed 1/29/14										
14	Develop Educational Program and Space Program	Fri 5/17/13	Tue 7/30/13										
15	Develop and Analyze Options and Criteria	Wed 7/31/13	Tue 8/27/13										
16	SBC Vote to Approve Submittal of PDP	Thu 8/29/13	Thu 8/29/13										
17	Submit PDP to MSBA	Thu 9/5/13	Thu 9/5/13										
18	Develop Preferred Alternative and Cost Estimate	Fri 8/30/13	Tue 9/24/13										
19	SBC Vote on Preferred Alternative	Tue 9/24/13	Tue 9/24/13										
20	Submit Preferred Schematic Report to MSBA	Thu 10/3/13	Thu 10/3/13										
21	SBC Vote on New Preferred Schematic Report	Tue 11/26/13	Tue 11/26/13										
22	Submit New Preferred Schematic Report to MSBA	Fri 12/6/13	Fri 12/6/13										
23	MSBA FAS Meeting # 1- Preferred Schematic	Wed 10/23/13	Wed 10/23/13										
24	MSBA FAS Meeting # 2 - Preferred Schematic	Wed 1/15/14	Wed 1/15/14										
25	Board Vote on Preferred Schematic: Move to SD	Wed 1/29/14	Wed 1/29/14										
26	Feasibility Study: Schematic Design	Thu 1/30/14	Thu 4/17/14										
27	Develop Preferred SD Package	Thu 1/30/14	Mon 4/14/14										
28	SD Cost Estimate and Reconcile	Mon 3/10/14	Mon 3/31/14										
29	SBC Vote to Approve Submittal of Full SD Package to MSBA	Tue 4/1/14	Tue 4/1/14										
30	Submit SD Estimate to MSBA	Thu 4/3/14	Thu 4/3/14										
31	Submit SD Report to MSBA	Thu 4/17/14	Thu 4/17/14										
32	Project Scope and Budget	Mon 5/12/14	Wed 6/25/14										
33	PSB Conference	Mon 5/12/14	Mon 5/12/14										
34	Execute PSBA	Fri 6/13/14	Fri 6/13/14										
35	MSBA Board Vote on PSBA	Wed 6/4/14	Wed 6/4/14										
36	District Debt Exclusion Vote	Tue 6/10/14	Tue 6/10/14										
37	Execute Project Funding Agreement (PFA)	Wed 6/25/14	Wed 6/25/14										

□ dd#01501 ■ Inactive Task □ Inactive Summary □ Duration-only □ Manual Summary □ Finish-only □
□□□□□□□□□□□□□□ ■ Inactive Milestone ◇ Manual Task ■ Manual Summary Rollup ■ Start-only □ □□□□□□ ■

J O S L I N
L E S S E R

CALEB DUSTIN HUNTING SCHOOL
June 30, 2014

J O S L I N
L E S S E R
Project Management

ID	Task Name	Start	Finish	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
38	CM at Risk Procurement	Tue 9/24/13	Tue 2/11/14	CM at Risk Procurement									
39	SBC Approves Use of CM at Risk Delivery Method	Tue 9/24/13	Tue 9/24/13	SBC Approves Use of CM at Risk Delivery Method									
40	JLA Submits CM at Risk Application to OIG	Wed 9/25/13	Wed 10/30/13	JLA Submits CM at Risk Application to OIG									
41	Office of Inspector General Approval	Thu 10/31/13	Thu 12/12/13	Office of Inspector General Approval									
42	RFQ Process	Wed 9/25/13	Tue 11/26/13	RFQ Process									
43	RFP Process	Wed 11/27/13	Thu 1/30/14	RFP Process									
44	CM Interviews	Wed 1/22/14	Wed 1/22/14	CM Interviews									
45	CM Award, Notice To Proceed for SD Phase	Tue 2/11/14	Tue 2/11/14	CM Award, Notice To Proceed for SD Phase									
46	Pre-Construction	Wed 6/11/14	Mon 4/20/15	Pre-Construction									
47	Design Development	Wed 6/11/14	Mon 11/3/14	Design Development									
48	DD Documents	Wed 6/11/14	Fri 9/12/14	DD Documents									
49	DD Cost Estimate	Mon 9/15/14	Fri 10/3/14	DD Cost Estimate									
50	DD VE	Mon 10/6/14	Fri 10/10/14	DD VE									
51	OPM Review & Submittal to MSBA	Mon 10/6/14	Fri 10/10/14	OPM Review & Submittal to MSBA									
52	MSBA Review	Tue 10/14/14	Mon 11/3/14	MSBA Review									
53	Contract Documents	Mon 9/15/14	Mon 4/20/15	Contract Documents									
54	CD 60% Documents	Mon 9/15/14	Fri 12/19/14	CD 60% Documents									
55	CD 60% Cost Estimate	Mon 12/22/14	Tue 1/13/15	CD 60% Cost Estimate									
56	CD 60% VE	Wed 1/14/15	Tue 1/20/15	CD 60% VE									
57	OPM Review & Submittal to MSBA	Wed 1/14/15	Tue 1/20/15	OPM Review & Submittal to MSBA									
58	MSBA Review	Wed 1/21/15	Tue 2/10/15	MSBA Review									
59	CD 90% Documents	Mon 12/22/14	Fri 2/13/15	CD 90% Documents									
60	CD 90% Cost Estimate	Tue 2/17/15	Mon 3/9/15	CD 90% Cost Estimate									
61	CD 90% VE	Tue 3/10/15	Mon 3/16/15	CD 90% VE									
62	OPM Review & Submittal to MSBA	Tue 3/10/15	Mon 3/16/15	OPM Review & Submittal to MSBA									
63	MSBA Review	Tue 3/17/15	Mon 4/6/15	MSBA Review									
64	CD 100% Complete	Tue 4/7/15	Mon 4/20/15	CD 100% Complete									
65	Permitting	Mon 12/22/14	Mon 3/16/15	Permitting									
66	File Notice of Intent with Con-Com	Mon 12/22/14	Tue 2/3/15	File Notice of Intent with Con-Com									
67	File CD's with Haverhill Building Department	Tue 2/17/15	Mon 3/16/15	File CD's with Haverhill Building Department									
68	Bidding	Fri 1/9/15	Mon 6/1/15	Bidding									
69	Trade Sub-Contractor Pre-Qualification	Fri 1/9/15	Fri 4/3/15	Trade Sub-Contractor Pre-Qualification									
70	Notification to Prequalified Sub-Bidders	Mon 4/6/15	Mon 4/6/15	Notification to Prequalified Sub-Bidders									
71	Bidding Main Package (Trade/Non-trade Subcontractors)	Wed 4/22/15	Fri 5/22/15	Bidding Main Package (Trade/Non-trade Subcontractors)									
72	Review & Finalize Bids/ GMP	Tue 5/26/15	Fri 5/29/15	Review & Finalize Bids/ GMP									
73	Notice to Proceed - Execute GMP	Mon 6/1/15	Mon 6/1/15	Notice to Proceed - Execute GMP									
74	Construct New School	Mon 6/1/15	Wed 3/1/17	Construct New School									

Legend:

- Task: Solid blue line
- Inactive Task: Dashed blue line
- Inactive Milestone: Dashed blue diamond
- Inactive Summary: Solid grey line
- Manual Task: Solid grey line with diamond
- Duration-only: Solid grey line with arrow
- Manual Summary Rollup: Solid grey line with arrow
- Manual Summary: Solid light blue line
- Start-only: Solid blue line with arrow
- Finish-only: Solid blue line with arrow
- Summary: Solid blue line with arrow

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Caleb Dustin Hunking School - Haverhill, MA

print date: 07/07/14

Total Project Budget Status Report

June 30, 2014

ProPay Code	Description	Total Project Budget	Authorized Changes	Revised Total Budget	Total Committed	% Cmt'd to Date	Actual Spent to Date	% Spent to Date	Balance To Spend	Comments
FS AGREEMENT										
0001-0000	OPM FS/SD	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	100%	\$ 150,000	100%	\$ -	
0002-0000	A&E FS/SD	\$ 395,000	\$ -	\$ 395,000	\$ 395,000	100%	\$ 382,750	97%	\$ 12,250	
0003-0000	Environmental & Site	\$ 68,564	\$ -	\$ 68,564	\$ 68,564	100%	\$ 50,864	74%	\$ 17,700	
0004-0000	Other	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	100%	\$ 40,000	100%	\$ -	
	SUB-TOTAL	\$ 653,564	\$ -	\$ 653,564	\$ 653,564	100%	\$ 623,614	95%	\$ 29,950	
ADMINISTRATION										
0101-0000	Legal Fees									
	Owner's Project Manager	\$ 1,470,000	\$ -	\$ 1,470,000	\$ 1,470,000	100%	\$ -	0%	\$ 1,470,000	
0102-0400	Design Development	\$ 106,500		\$ 106,500	\$ 106,500	100%	\$ -	0%	\$ 106,500	
0102-0500	Construction Documents	\$ 190,500		\$ 190,500	\$ 190,500	100%	\$ -	0%	\$ 190,500	
0102-0600	Bidding	\$ 85,000		\$ 85,000	\$ 85,000	100%	\$ -	0%	\$ 85,000	
0102-0700	Construction Administration	\$ 1,008,000		\$ 1,008,000	\$ 1,008,000	100%	\$ -	0%	\$ 1,008,000	
0102-0800	Closeout	\$ 80,000		\$ 80,000	\$ 80,000	100%	\$ -	0%	\$ 80,000	
0102-0900	Extra Services	\$ -		\$ -	\$ -		\$ -		\$ -	
0102-1000	Reimbursable Services	\$ -		\$ -	\$ -		\$ -		\$ -	
0201-1100	Cost Estimates	\$ -		\$ -	\$ -		\$ -		\$ -	
0103-0000	Advertising (and printing)	\$ 25,000		\$ 25,000	\$ -	0%	\$ -	0%	\$ 25,000	
0104-0000	Permits	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
0105-0000	Owner's Insurance	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
0199-0000	Other Administrative Costs	\$ 15,000	\$ -	\$ 15,000	\$ -	0%	\$ -	0%	\$ 15,000	
	SUB-TOTAL	\$ 1,510,000	\$ -	\$ 1,510,000	\$ 1,470,000	97%	\$ -	0%	\$ 1,510,000	
A&E										
	A/E Basic Services	\$ 3,965,000	\$ -	\$ 3,965,000	\$ 1,000,000	25%	\$ -	0%	\$ 3,965,000	
0201-0400	Design Development	\$ 1,000,000		\$ 1,000,000	\$ 1,000,000	100%	\$ -	0%	\$ 1,000,000	
0201-0500	Construction Documents	\$ 1,500,000		\$ 1,500,000	\$ -	0%	\$ -	0%	\$ 1,500,000	
0201-0600	Bidding	\$ 150,000		\$ 150,000	\$ -	0%	\$ -	0%	\$ 150,000	
0201-0700	Construction Administration	\$ 1,150,000		\$ 1,150,000	\$ -	0%	\$ -	0%	\$ 1,150,000	
0201-0800	Closeout	\$ 165,000		\$ 165,000	\$ -	0%	\$ -	0%	\$ 165,000	
0201-9900	Other Basic Services	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
	Extra/Reimbursable Services	\$ 108,800	\$ -	\$ 108,800	\$ -	0%	\$ -	0%	\$ 108,800	
0203-0200	Construction Testing	\$ -		\$ -	\$ -		\$ -		\$ -	
0203-0200	Printing (over minimum)	\$ -		\$ -	\$ -		\$ -		\$ -	
0203-9900	Other Reimbursable	\$ 8,800	\$ -	\$ 8,800	\$ -	0%	\$ -	0%	\$ 8,800	
0204-0200	HazMat (incl. monitoring)	\$ 50,000		\$ 50,000	\$ -	0%	\$ -	0%	\$ 50,000	
0204-0300	Geotechnical	\$ 25,000		\$ 25,000	\$ -	0%	\$ -	0%	\$ 25,000	
0204-0400	Site Survey	\$ 15,000		\$ 15,000	\$ -	0%	\$ -	0%	\$ 15,000	
0204-0500	Wetlands	\$ 10,000	\$ -	\$ 10,000	\$ -	0%	\$ -	0%	\$ 10,000	
	Traffic Studies	\$ -		\$ -	\$ -		\$ -		\$ -	
	SUB-TOTAL	\$ 4,073,800	\$ -	\$ 4,073,800	\$ 1,000,000	25%	\$ -	0%	\$ 4,073,800	

Caleb Dustin Hunking School - Haverhill, MA

print date: 07/07/14

Total Project Budget Status Report

June 30, 2014

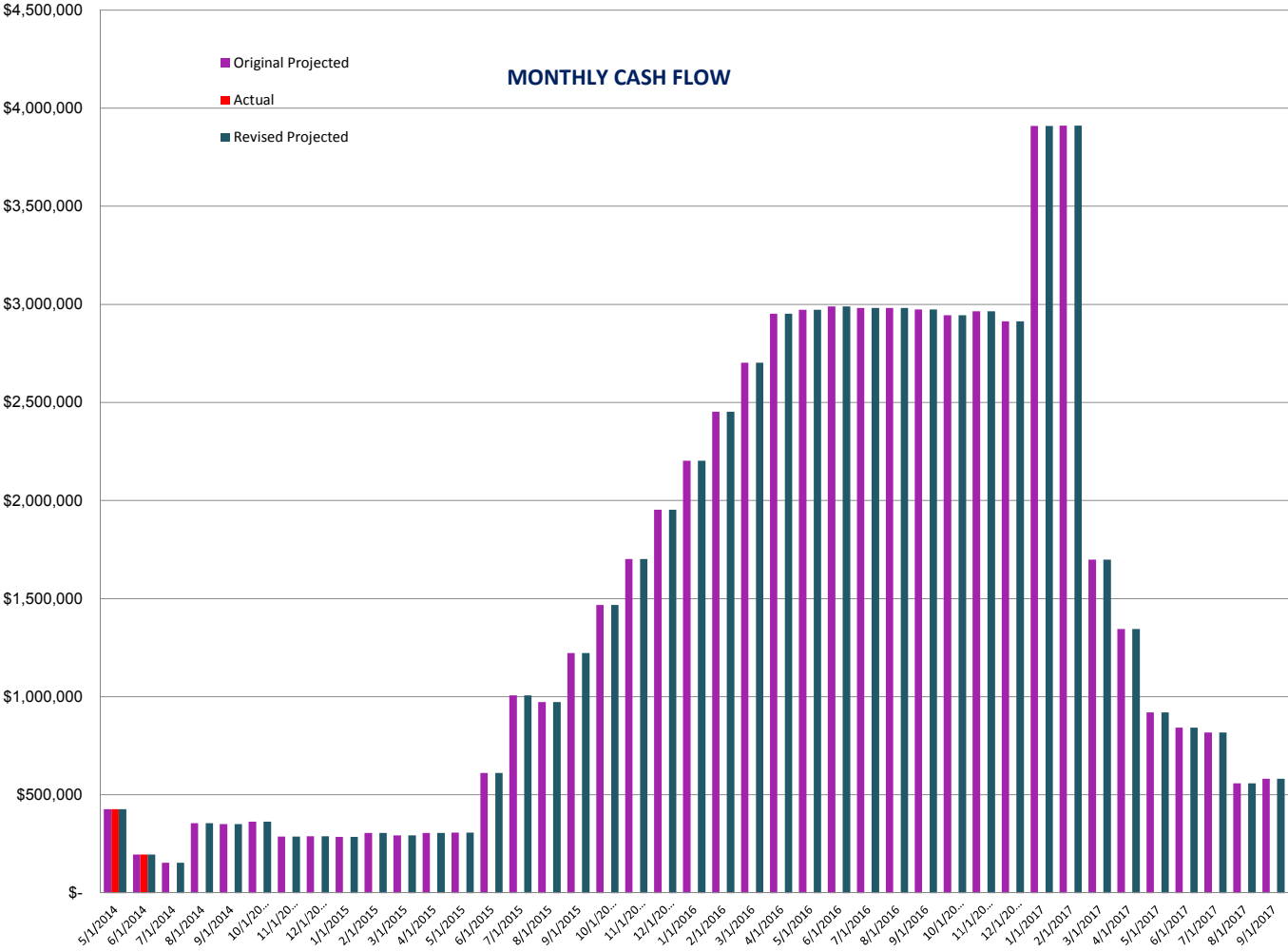
ProPay Code	Description	Total Project Budget	Authorized Changes	Revised Total Budget	Total Committed	% Cmt'd to Date	Actual Spent to Date	% Spent to Date	Balance To Spend	Comments
PRE CONSTRUCTION COSTS										
0501-0000	CMR PreCon Services	\$ 150,000		\$ 150,000	\$ -	0%	\$ -	0%	\$ 150,000	
	SUB-TOTAL	\$ 150,000	\$ -	\$ 150,000	\$ -	0%	\$ -	0%	\$ 150,000	
CONSTRUCTION COSTS										
0502-0001	Construction Budget	\$ 49,998,830	\$ -	\$ 49,998,830	\$ -			0%	\$ 49,998,830	
0506-0000	Alternates	\$ -		\$ -	\$ -				\$ -	
	Change Orders	\$ -	\$ -	\$ -					\$ -	
	SUB-TOTAL	\$ 49,998,830	\$ -	\$ 49,998,830	\$ -			0%	\$ 49,998,830	
OTHER PROJECT COSTS										
	Construction Contingency	\$ 2,084,900	\$ -	\$ 2,084,900		0%		0%	\$ 2,084,900	
	Construction Contingency	\$ 2,084,900		\$ 2,084,900		0%		0%	\$ 2,084,900	
	Miscellaneous Project Costs	\$ 199,906	\$ -	\$ 199,906		0%		0%	\$ 199,906	
0601-0000	Utility Company Fees	\$ 50,000		\$ 50,000	\$ -	0%	\$ -	0%	\$ 50,000	
0602-0000	Testing Services	\$ 100,000		\$ 100,000	\$ -	0%	\$ -	0%	\$ 100,000	
	Swing Space	\$ -		\$ -					\$ -	
0601-0000	Other (Mailing and Moving)	\$ 49,906		\$ 49,906					\$ 49,906	
	Furnishings and Equipment	\$ 2,412,000	\$ -	\$ 2,412,000		0%		0%	\$ 2,412,000	
	Furnishings	\$ 1,206,000		\$ 1,206,000		0%		0%	\$ 1,206,000	
	Equipment	\$ -		\$ -					\$ -	
	Computer Equipment	\$ 1,206,000		\$ 1,206,000		0%		0%	\$ 1,206,000	
	Owner's Contingency	\$ 417,000	\$ -	\$ 417,000		0%		0%	\$ 417,000	
	Owner's Contingency	\$ 417,000		\$ 417,000		0%		0%	\$ 417,000	
	SUB-TOTAL	\$ 5,113,806	\$ -	\$ 5,113,806	\$ -	0%	\$ -	0%	\$ 5,113,806	
TOTAL PROJECT BUDGET		\$ 61,500,000	\$ -	\$ 61,500,000	\$ 3,123,564	5%	\$ 623,614	1%	\$ 60,876,386	
FUNDING SOURCES										
	State Share	\$ 40,363,276	Total Project Budget	Ineligible Cost	Scope Items Excluded	Basis of Total Facilities Grant	Reimbursement Rate	MSBA Share	Balance to Spend (FS)	
	Local Share	\$ 9,952,080							Total FS Budget:	\$ 653,564
	SUB-TOTAL	\$ 50,315,356	\$ 61,500,000	\$ 3,418,888	\$ 8,682,744	\$ 50,315,356	78.93%	\$ 40,363,276	Total Spent:	\$ 623,614
									Balance:	\$ 29,950
CONSTR. COST ESTIMATES										
	Date		Amount	SF	Cost Per SF	Balance to Committ (FS)				
FS Cost Est. (Pref. Schem. New K-4/5-8)	10/28/13		\$50,025,600	147,992	\$ 338	Total FS Budget:	\$	653,564		
SD Cost Estimate	03/31/14		\$49,998,830	147,996	\$ 338	Total Committed:	\$	653,564		
DD Cost Estimate			\$0	-		Balance:	\$	-		

Notes:

1) Total Project Budget Template Values (5/28/14 MSBA) - Generated for June 2014 report

Monthly Cash Flow	June 30, 2014				
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Date	Original Projected	Actual	Revised Projected
May-14	\$ 426,736	\$ 426,736	\$ 426,736
Jun-14	\$ 196,878	\$ 196,878	\$ 196,878
Jul-14	\$ 154,450		\$ 154,450
Aug-14	\$ 356,500		\$ 356,500
Sep-14	\$ 351,500		\$ 351,500
Oct-14	\$ 364,000		\$ 364,000
Nov-14	\$ 287,500		\$ 287,500
Dec-14	\$ 289,000		\$ 289,000
Jan-15	\$ 286,500		\$ 286,500
Feb-15	\$ 306,500		\$ 306,500
Mar-15	\$ 294,000		\$ 294,000
Apr-15	\$ 306,500		\$ 306,500
May-15	\$ 308,000		\$ 308,000
Jun-15	\$ 612,500		\$ 612,500
Jul-15	\$ 1,008,060		\$ 1,008,060
Aug-15	\$ 973,160		\$ 973,160
Sep-15	\$ 1,223,160		\$ 1,223,160
Oct-15	\$ 1,468,160		\$ 1,468,160
Nov-15	\$ 1,703,160		\$ 1,703,160
Dec-15	\$ 1,953,160		\$ 1,953,160
Jan-16	\$ 2,203,160		\$ 2,203,160
Feb-16	\$ 2,453,160		\$ 2,453,160
Mar-16	\$ 2,703,160		\$ 2,703,160
Apr-16	\$ 2,953,160		\$ 2,953,160
May-16	\$ 2,972,960		\$ 2,972,960
Jun-16	\$ 2,989,760		\$ 2,989,760
Jul-16	\$ 2,982,760		\$ 2,982,760
Aug-16	\$ 2,982,760		\$ 2,982,760
Sep-16	\$ 2,974,360		\$ 2,974,360
Oct-16	\$ 2,944,660		\$ 2,944,660
Nov-16	\$ 2,964,660		\$ 2,964,660
Dec-16	\$ 2,914,660		\$ 2,914,660
Jan-17	\$ 3,909,660		\$ 3,909,660
Feb-17	\$ 3,911,660		\$ 3,911,660
Mar-17	\$ 1,699,660		\$ 1,699,660
Apr-17	\$ 1,344,940		\$ 1,344,940
May-17	\$ 920,650		\$ 920,650
Jun-17	\$ 843,750		\$ 843,750
Jul-17	\$ 818,750		\$ 818,750
Aug-17	\$ 559,250		\$ 559,250
Sep-17	\$ 583,036		\$ 583,036
Total	\$ 61,500,000	\$ 623,614	\$ 61,500,000



Monthly Cash Flow	June 30, 2014				
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Date	Original Projected	Actual	Revised Cumulative
May-14	\$ 426,736	\$ 426,736	\$ 426,736
Jun-14	\$ 623,614	\$ 623,614	\$ 623,614
Jul-14	\$ 778,064		\$ 778,064
Aug-14	\$ 1,134,564		\$ 1,134,564
Sep-14	\$ 1,486,064		\$ 1,486,064
Oct-14	\$ 1,850,064		\$ 1,850,064
Nov-14	\$ 2,137,564		\$ 2,137,564
Dec-14	\$ 2,426,564		\$ 2,426,564
Jan-15	\$ 2,713,064		\$ 2,713,064
Feb-15	\$ 3,019,564		\$ 3,019,564
Mar-15	\$ 3,313,564		\$ 3,313,564
Apr-15	\$ 3,620,064		\$ 3,620,064
May-15	\$ 3,928,064		\$ 3,928,064
Jun-15	\$ 4,540,564		\$ 4,540,564
Jul-15	\$ 5,548,624		\$ 5,548,624
Aug-15	\$ 6,521,784		\$ 6,521,784
Sep-15	\$ 7,744,944		\$ 7,744,944
Oct-15	\$ 9,213,104		\$ 9,213,104
Nov-15	\$ 10,916,264		\$ 10,916,264
Dec-15	\$ 12,869,424		\$ 12,869,424
Jan-16	\$ 15,072,584		\$ 15,072,584
Feb-16	\$ 17,525,744		\$ 17,525,744
Mar-16	\$ 20,228,904		\$ 20,228,904
Apr-16	\$ 23,182,064		\$ 23,182,064
May-16	\$ 26,155,024		\$ 26,155,024
Jun-16	\$ 29,144,784		\$ 29,144,784
Jul-16	\$ 32,127,544		\$ 32,127,544
Aug-16	\$ 35,110,304		\$ 35,110,304
Sep-16	\$ 38,084,664		\$ 38,084,664
Oct-16	\$ 41,029,324		\$ 41,029,324
Nov-16	\$ 43,993,984		\$ 43,993,984
Dec-16	\$ 46,908,644		\$ 46,908,644
Jan-17	\$ 50,818,304		\$ 50,818,304
Feb-17	\$ 54,729,964		\$ 54,729,964
Mar-17	\$ 56,429,624		\$ 56,429,624
Apr-17	\$ 57,774,564		\$ 57,774,564
May-17	\$ 58,695,214		\$ 58,695,214
Jun-17	\$ 59,538,964		\$ 59,538,964
Jul-17	\$ 60,357,714		\$ 60,357,714
Aug-17	\$ 60,916,964		\$ 60,916,964
Sep-17	\$ 61,500,000		\$ 61,500,000
Total		\$ 426,736	\$ 61,073,264

